

District of Lakeland No. 521
Consolidated Financial Statements
For the Year Ended December 31, 2013

District of Lakeland No. 521
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For the Year Ended December 31, 2013

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Management's Responsibility

To the Ratepayers,
District of Lakeland No. 521:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded, and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

Council is composed of elected officials who are not employees of the municipality. Council is responsible for overseeing management in the performance of its financial reporting responsibilities. Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with the external auditor. Council is also responsible for the appointment of the municipality's auditor.

C.S. Skrupski Certified General Accountant Professional Corporation, an independent Certified General Accountant firm, is appointed by Council to audit the consolidated financial statements and report directly to them; the report of the auditing firm is on the following page. The external auditor has full and free access to, and meets periodically and separately with, both Council and management to discuss its audit findings.

Reeve

April 22, 2014

Administrator

C.S. Skrupski
Certified General Accountant
Professional Corporation

INDEPENDENT AUDITOR'S REPORT

Reeve and Members of Council,
District of Lakeland No. 521:

I have audited the accompanying consolidated financial statements of the District of Lakeland No. 521, which are comprised of the consolidated statement of financial position as at December 31, 2013, and the consolidated statements of operations, change in net financial assets, and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these consolidated financial statements based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

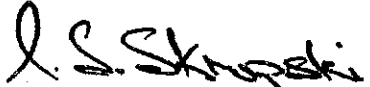
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the municipality's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the District of Lakeland No. 521 as at December 31, 2013, and the results of its operations and cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Rosthern, Saskatchewan
April 22, 2014


Certified General Accountant
Professional Corporation

District of Lakeland No. 521
Consolidated Statement of Financial Position
As at December 31, 2013

Statement 1

	2013	2012
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	1,751,470	1,533,364
Taxes Receivable - Municipal (Note 3)	179,597	112,362
Other Accounts Receivable (Note 4)	105,578	89,938
Land for Resale (Note 5)	223	223
Long-term Investments (Note 6)	50	50
Other	-	-
Total Financial Assets	2,036,918	1,735,937
LIABILITIES		
Bank Indebtedness (Note 7)	-	-
Accounts Payable	62,840	214,260
Accrued Liabilities Payable	7,446	7,446
Deposits	-	-
Deferred Revenue (Note 8)	-	-
Accrued Landfill Costs (Note 9)	-	-
Other Liabilities	62,527	25,188
Long-term Debt (Note 10)	-	-
Lease Obligations (Note 11)	-	-
Total Liabilities	132,813	246,894
NET FINANCIAL ASSETS (NET DEBT)	1,904,105	1,489,043
Non-financial Assets		
Tangible Capital Assets (Schedule 6, 7)	3,226,393	3,219,893
Prepayments and Deferred Charges	8,940	7,908
Stock and Supplies	65,680	72,900
Other (Note 12)	-	-
Total Non-financial Assets	3,301,013	3,300,701
Accumulated Surplus (Deficit) (Schedule 8)	5,205,118	4,789,744

**District of Lakeland No. 521
Consolidated Statement of Operations
For the Year Ended December 31, 2013**

Statement 2

	<i>2013 Budget</i>	2013	2012
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	2,566,695	2,568,854	2,413,160
Fees and Charges (Schedule 4, 5)	321,400	298,598	367,734
Conditional Grants (Schedule 4, 5)	10,100	10,666	9,578
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(1)
Land Sales - Gain (Schedule 4, 5)	-	51,311	(1,925)
Investment Income and Commissions (Schedule 4, 5)	25,000	25,136	22,532
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	2,923,195	2,954,565	2,811,078
Expenses			
General Government Services (Schedule 3)	666,125	626,367	586,986
Protective Services (Schedule 3)	480,430	477,172	449,221
Transportation Services (Schedule 3)	898,000	803,778	678,659
Environmental and Public Health Services (Schedule 3)	457,000	510,009	451,559
Planning and Development Services (Schedule 3)	39,000	88,344	51,286
Recreation and Cultural Services (Schedule 3)	89,800	83,555	89,459
Utility Services (Schedule 3)	-	-	-
Total Expenses	2,630,355	2,589,225	2,307,170
Surplus (Deficit) of Revenues Over Expenses Before Other Capital Contributions	292,840	365,340	503,908
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	50,000	50,034	56,412
Surplus (Deficit) of Revenues Over Expenses	342,840	415,374	560,320
Accumulated Surplus (Deficit), Beginning of Year	4,789,744	4,789,744	4,229,424
Accumulated Surplus (Deficit), End of Year	5,132,584	5,205,118	4,789,744

District of Lakeland No. 521
 Consolidated Statement of Change in Net Financial Assets
 For the Year Ended December 31, 2013

Statement 3

	<i>2013 Budget</i>	2013	2012
Surplus (Deficit)	<i>342,840</i>	415,374	560,320
(Acquisition) of Tangible Capital Assets	<i>(619,500)</i>	(203,694)	(372,375)
Amortization of Tangible Capital Assets	<i>165,075</i>	178,551	132,502
Proceeds on Disposal of Tangible Capital Assets	<i>-</i>	18,643	-
Loss (Gain) on the Disposal of Tangible Capital Assets	<i>-</i>	-	1
Surplus (Deficit) of Capital Expenses over Expenditures	<i>(454,425)</i>	(6,500)	(239,872)
(Acquisition) of Supplies Inventories	<i>-</i>	(65,680)	(72,900)
(Acquisition) of Prepaid Expense	<i>-</i>	(8,940)	(7,908)
Consumption of Supplies Inventory	<i>-</i>	72,900	76,680
Use of Prepaid Expense	<i>-</i>	7,908	8,035
Surplus (Deficit) of Other Non-financial Expenses Over Expenditures	<i>-</i>	6,188	3,907
Increase (Decrease) in Net Financial Assets	<i>(111,585)</i>	415,062	324,355
Net Financial Assets (Net Debt) - Beginning of Year	<i>1,489,043</i>	1,489,043	1,164,688
Net Financial Assets (Net Debt) - End of Year	<i>1,377,458</i>	1,904,105	1,489,043

District of Lakeland No. 521
 Consolidated Statement of Cash Flow
 For the Year Ended December 31, 2013

Statement 4

	2013	2012
Cash Provided by (Used for) the Following Activities		
Operating:		
Surplus (Deficit)	415,374	560,320
Amortization	178,551	132,502
Loss (Gain) on Disposal of Tangible Capital Assets	-	1
	593,925	692,823
Changes in Assets/Liabilities:		
Taxes Receivable - Municipal	(67,235)	25,082
Other Receivables	(15,639)	91,139
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(151,421)	30,816
Deposits	-	-
Deferred Revenue	-	-
Other Liabilities	37,339	12,698
Stock and Supplies for Use	7,220	3,780
Prepayments and Deferred Charges	(1,032)	127
Other	-	-
Net Cash From (Used for) Operations	403,157	856,465
Capital:		
Acquisition of Tangible Capital Assets	(203,694)	(372,375)
Proceeds From the Disposal of Tangible Capital Assets	18,643	-
Other Capital	-	-
Net Cash From (Used for) Capital	(185,051)	(372,375)
Investing:		
Long-term Investments	-	-
Other Investments	-	-
Net Cash From (Used for) Investing	-	-
Financing:		
Long-term Debt Issued	-	-
Long-term Debt Repaid	-	-
Other Financing	-	-
Net Cash From (Used for) Financing	-	-
Increase (Decrease) in Cash Resources	218,106	484,090
Cash and Investments - Beginning of Year	1,533,364	1,049,274
Cash and Investments - End of Year	1,751,470	1,533,364

District of Lakeland No. 521
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2013

1. Significant Accounting Policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities, and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity
N/A

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school division are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:
- a) the transfer is authorized;
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the municipality because they can be used to provide municipal services in future periods. These assets do not normally provide resources to discharge the liabilities of the municipality unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described in Schedule 8.
- i) **Investments:** Portfolio investments are valued at the lower of cost less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

District of Lakeland No. 521
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2013

1. Significant Accounting Policies - continued

j) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

k) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital assets' useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality capitalizes interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded in the financial statements as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on the straight-line basis, over their estimated useful lives (lease term). Any lease not meeting the aforementioned criteria is classified as an operating lease, and lease payments are expensed as incurred.

l) **Landfill Liability:** The municipality maintains a waste disposal site, is decommissioning a second site and has closed a third site.

m) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 16.

n) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

District of Lakeland No. 521
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2013

1. Significant Accounting Policies - continued

o) Measurement Uncertainty: The preparation of financial statements in conformity with public sector accounting standards require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

p) Basis of Segmentation/Segment Reporting: The municipality has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives, by function. Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments and functions are as follows:

General Government: The general government segment provides for the administration of the municipality.

Protective Services: The protective services segment is comprised of expenses for police and fire protection.

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The utility services segment provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

2. Cash and Temporary Investments

	2013	2012
Cash	303,412	503,417
Temporary Investments	1,448,058	1,029,947
Total Cash and Temporary Investments	1,751,470	1,533,364

Cash and temporary investments include balances with banks, term deposits, marketable securities, and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

District of Lakeland No. 521
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2013

	2013	2012
3. Taxes and Grants in Lieu Receivable		
Municipal - Current	-	-
- Arrears	182,920	115,685
	182,920	115,685
- Less Allowance for Uncollectibles	(3,323)	(3,323)
Total Municipal Taxes Receivable	179,597	112,362
School - Current	-	-
- Arrears	197,747	152,863
Total School Taxes Receivable	197,747	152,863
Other	-	-
Total Taxes and Grants in Lieu Receivable	377,344	265,225
Deduct Taxes Receivable to be Collected on Behalf of Other Organizations	(197,747)	(152,863)
Municipal Taxes and Grants in Lieu Receivable	179,597	112,362
	2013	2012
4. Other Accounts Receivable		
Federal Government	58,073	59,181
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	12,657	11,246
Other	34,848	19,511
Total Other Accounts Receivable	105,578	89,938
Less Allowance for Uncollectibles	-	-
Net Other Accounts Receivable	105,578	89,938
	2013	2012
5. Land for Resale		
Tax Title Property	223	223
Allowance for Market Value Adjustment	-	-
Net Tax Title Property	223	223
Other Land	-	-
Allowance for Market Value Adjustment	-	-
Net Other Land	-	-
Total Land for Resale	223	223

District of Lakeland No. 521
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2013

6. Long-term Investments

	<u>2013</u>	<u>2012</u>
Co-op Equity	<u>50</u>	<u>50</u>

7. Bank Indebtedness

The municipality has no bank indebtedness.

8. Deferred Revenue

	<u>2013</u>	<u>2012</u>
The municipality has no deferred revenue.	-	-
Total Deferred Revenue	<u>-</u>	<u>-</u>

9. Accrued Landfill Costs

	<u>2013</u>	<u>2012</u>
Environmental liabilities	<u>-</u>	<u>-</u>

The municipality owns three landfills; it currently operates one, has closed a second, and is decommissioning a third. It has not accrued any landfill closure costs; rather, it has established a reserve of \$154,447 to assist with closure and decommissioning costs in the future, and actively expenses associated costs in the year they are incurred.

District of Lakeland No. 521
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2013

10. Long-term Debt

The debt limit of the municipality is \$2,620,101. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

The municipality has no long-term debt.

11. Lease Obligations

The municipality has no lease obligations.

**District of Lakeland No. 521
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2013**

12. Other Non-financial Assets

	<u>2013</u>	<u>2012</u>
The municipality has no other non-financial assets.	-	-

13. Contingent Liabilities

The municipality has no contingent liabilities.

14. Pension Plan

The District of Lakeland No. 521 is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The District of Lakeland No. 521 pension expense in 2013 was \$110,047. The benefits accrued to the District of Lakeland No. 521 employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

15. Comparative Figures

No comparative figures have been restated.

16. Trusts Administered by the Municipality

The municipality does not administer any trusts.

17. Budget Figures

The 2013 budget figures are provided for informative purposes only and were not covered by the scope of the external audit.

**District of Lakeland No. 521
 Schedule of Taxes and Other Unconditional Revenue
 For the Year Ended December 31, 2013**

Schedule 1

	2013 Budget	2013	2012
TAXES			
General Municipal Tax Levy	2,100,730	2,100,730	1,984,896
Abatements and Adjustments	(4,000)	(1,293)	(7,216)
Discount on Current Year Taxes	(200,000)	(198,087)	(199,299)
Net Municipal Taxes	1,896,730	1,901,350	1,778,381
Potash Tax Share	-	-	-
Trailer Licence Fees	72,000	68,248	72,188
Penalties on Tax Arrears	12,000	10,547	14,425
Special Tax Levy	368,000	371,537	366,767
Other	14,000	14,127	-
Total Taxes	2,362,730	2,365,809	2,231,761
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	200,000	199,311	178,819
Organized Hamlet	-	-	-
Other	-	-	-
Total Unconditional Grants	200,000	199,311	178,819
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
SPC Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
SPMC - Municipal Share	125	86	2,580
SaskTel	2,600	2,408	-
Other	1,240	1,240	-
Local/Other			
Housing Authority	-	-	-
CPR Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
SPC Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	3,965	3,734	2,580
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	2,566,695	2,568,854	2,413,160

**District of Lakeland No. 521
Schedule of Operating and Capital Revenue by Function
For the Year Ended December 31, 2013**

Schedule 2-1

	2013 Budget	2013	2012
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Custom Work	-	-	-
- Sales of Supplies	2,950	3,613	3,132
- Other	26,200	27,539	309
Total Fees and Charges	29,150	31,152	3,441
- Tangible Capital Asset Sales - Gain (Loss)	-	-	(1)
- Land Sales - Gain	-	51,311	(1,925)
- Investment Income and Commissions	25,000	25,136	22,532
- Other	-	-	-
Total Other Segmented Revenue	54,150	107,599	24,047
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	54,150	107,599	24,047
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	54,150	107,599	24,047

PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	26,750	19,074	21,612
- Other	-	-	-
Total Fees and Charges	26,750	19,074	21,612
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	26,750	19,074	21,612
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	26,750	19,074	21,612
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local Government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	26,750	19,074	21,612

District of Lakeland No. 521
 Schedule of Operating and Capital Revenue by Function
 For the Year Ended December 31, 2013

Schedule 2-2

	2013 Budget	2013	2012
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Custom Work	3,000	3,768	3,005
- Sales of Supplies	-	-	-
- Road Maintenance and Restoration Agreements	16,000	26,339	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	19,000	30,107	3,005
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	19,000	30,107	3,005
Conditional Grants	-	-	-
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	19,000	30,107	3,005
Capital			
Conditional Grants	-	-	-
- Gas Tax	50,000	50,034	56,412
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	50,000	50,034	56,412
Total Transportation Services	69,000	80,141	59,417

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Waste and Disposal Fees	115,000	118,519	112,070
- Other	-	-	-
Total Fees and Charges	115,000	118,519	112,070
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	115,000	118,519	112,070
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	115,000	118,519	112,070
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	115,000	118,519	112,070

District of Lakeland No. 521
 Schedule of Operating and Capital Revenue by Function
 For the Year Ended December 31, 2013

Schedule 2-3

	2013 Budget	2013	2012
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Maintenance and Development Charges	21,000	19,500	63,500
- Other - Licences and Permits	110,500	80,246	164,106
Total Fees and Charges	131,500	99,746	227,606
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	131,500	99,746	227,606
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	131,500	99,746	227,606
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	131,500	99,746	227,606

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants	-	-	-
- Student Employment	2,000	2,555	1,724
- Local Government	-	-	-
- Donations	-	-	-
- Other - Sask Lotteries	8,100	8,111	7,854
Total Conditional Grants	10,100	10,666	9,578
Total Operating	10,100	10,666	9,578

Capital

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	10,100	10,666	9,578

District of Lakeland No. 521
 Schedule of Operating and Capital Revenue by Function
 For the Year Ended December 31, 2013

Schedule 2-4

	2013 Budget	2013	2012
UTILITY SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Water	-	-	-
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- SaskWater Corporation	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Utility Services	-	-	-

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	406,500	435,745	454,330
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SUMMARY

Total Other Segmented Revenue	346,400	375,045	388,340
Total Conditional Grants	10,100	10,666	9,578
Total Capital Grants and Contributions	50,000	50,034	56,412
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	406,500	435,745	454,330

District of Lakeland No. 521
 Schedule of Total Expenses by Function
 For the Year Ended December 31, 2013

Schedule 3-2

2013 Budget

2013

2012

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Wages and Benefits	-	-	150
Professional/Contractual Services	387,300	440,805	386,173
Utilities	-	-	-
Maintenance, Materials, and Supplies	35,700	35,366	31,398
Grants and Contributions - Operating	34,000	33,838	33,838
- Waste Disposal	-	-	-
- Public Health	-	-	-
- Capital	-	-	-
- Waste Disposal	-	-	-
- Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Environmental and Public Health Services	457,000	510,009	451,559

PLANNING AND DEVELOPMENT SERVICES

Wages and Benefits	-	-	-
Professional/Contractual Services	39,000	88,344	51,286
Grants and Contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Planning and Development Services	39,000	88,344	51,286

RECREATION AND CULTURAL SERVICES

Wages and Benefits	18,000	21,836	18,436
Professional/Contractual Services	28,300	26,413	28,460
Utilities	1,000	466	442
Maintenance, Materials, and Supplies	11,000	3,346	15,352
Grants and Contributions - Operating	31,500	31,494	26,769
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectibles	-	-	-
Other	-	-	-
Total Recreation and Cultural Services	89,800	83,555	89,459

District of Lakeland No. 521
 Schedule of Total Expenses by Function
 For the Year Ended December 31, 2013

Schedule 3-3

	<i>2013 Budget</i>	2013	2012
UTILITY SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	-	-	-
Utilities	-	-	-
Maintenance, Materials, and Supplies	-	-	-
Grants and Contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectibles	-	-	-
Other	-	-	-
Total Utility Services	-	-	-
 TOTAL EXPENSES BY FUNCTION	 <i>2,630,355</i>	 2,589,225	 2,307,170

District of Lakeland No. 521
 Consolidated Schedule of Segment Disclosure by Function
 For the Year Ended December 31, 2013

Schedule 4

Revenues (Schedule 2)	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Fees and Charges	31,152	19,074	30,107	118,519	99,746	-	-	298,598
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	51,311	-	-	-	-	-	-	51,311
Investment Income and Commissions	25,136	-	-	-	-	-	-	25,136
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	10,666	-	10,666
- Capital	-	-	50,034	-	-	-	-	50,034
Total Revenues	107,599	19,074	80,141	118,519	99,746	10,666	-	435,745

Expenses (Schedule 3)	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Wages and Benefits	398,316	-	341,213	-	-	21,836	-	761,365
Professional/Contractual Services	155,253	463,980	152,172	440,805	88,344	26,413	-	1,326,967
Utilities	14,129	-	6,325	-	-	466	-	20,920
Maintenance, Materials, and Supplies	32,118	829	162,663	35,366	-	3,346	-	234,322
Grants and Contributions	-	1,768	-	33,838	-	31,494	-	67,100
Amortization	26,551	10,595	141,405	-	-	-	-	178,551
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	626,367	477,172	803,778	510,009	88,344	83,555	-	2,589,225

Surplus (Deficit) by Function	(518,768)	(458,098)	(723,637)	(391,490)	11,402	(72,889)	-	(2,153,480)
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Taxation and Other Unconditional Revenue (Schedule 1)

2,568,854

Net Surplus (Deficit)

415,374

District of Lakeland No. 521
 Consolidated Schedule of Segment Disclosure by Function
 For the Year Ended December 31, 2012

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	3,441	21,612	3,005	112,070	227,606	-	-	367,734
Tangible Capital Asset Sales - Gain	(1)	-	-	-	-	-	-	(1)
Land Sales - Gain	(1,925)	-	-	-	-	-	-	(1,925)
Investment Income and Commissions	22,532	-	-	-	-	-	-	22,532
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	9,578	-	9,578
- Capital	-	-	56,412	-	-	-	-	56,412
Total Revenues	24,047	21,612	59,417	112,070	227,606	9,578	-	454,330

Expenses (Schedule 3)								
Wages and Benefits	373,107	-	291,191	150	-	18,436	-	682,884
Professional/Contractual Services	148,515	443,543	104,773	386,173	51,286	28,460	-	1,162,750
Utilities	17,446	-	5,922	-	-	442	-	23,810
Maintenance, Materials, and Supplies	41,786	-	156,081	31,398	-	15,352	-	244,617
Grants and Contributions	-	-	-	33,838	-	26,769	-	60,607
Amortization	6,132	5,678	120,692	-	-	-	-	132,502
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	586,986	449,221	678,659	451,559	51,286	89,459	-	2,307,170

Surplus (Deficit) by Function	(562,939)	(427,609)	(619,242)	(339,489)	176,320	(79,881)	-	(1,852,840)
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Taxation and Other Unconditional Revenue (Schedule 1)

2,413,160

Net Surplus (Deficit)

560,320

District of Lakeland No. 521
 Consolidated Schedule of Tangible Capital Assets by Object
 For the Year Ended December 31, 2013

Schedule 6

2013

2012

Asset Cost	2013						2012	
	General Assets			Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total	Total
	Land Improvements	Buildings	Vehicles					
Opening Asset Costs	30,590	961,826	285,248	2,817,343	31,266	4,237,405	3,906,012	
Additions During the Year	23,746	-	134,407	8,767	8,627	203,694	372,375	
Disposals and Write-downs During the Year	-	-	-	-	-	(21,418)	(40,982)	
Transfers (From) Assets Under Construction	-	16,163	-	3,837	(31,266)	-	-	
Closing Asset Costs	54,336	977,989	419,655	2,829,947	8,627	4,419,681	4,237,405	

Accumulated Amortization Cost

Opening Accumulated Amortization Costs	-	4,183	7,216	957,414	-	1,017,512	925,991
Add: Amortization Taken	-	704	31,956	114,424	-	178,551	132,502
Less: Accumulated Amortization on Disposals	-	(2,775)	-	-	-	(2,775)	(40,981)
Closing Accumulated Amortization Costs	-	2,112	39,172	1,071,838	-	1,193,288	1,017,512

Net Book Value	54,336	928,795	380,483	1,758,109	8,627	3,226,393	3,219,893
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- Total Contributed/Donated Assets Received in 2013: -
- List of Assets Recognized at Nominal Value in 2013 are:
 - Infrastructure Assets
 - Vehicles
 - Machinery and Equipment
- Amount of Interest Capitalized in 2013: -

**District of Lakeland No. 521
Consolidated Schedule of Tangible Capital Assets by Function
For the Year Ended December 31, 2013**

Schedule 7

2013

2012

	2013							2012	
	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total	Total
Asset Cost									
Opening Asset Costs	917,858	94,839	3,207,732	16,976	-	-	-	4,237,405	3,906,012
Additions During the Year	16,163	19,031	168,500	-	-	-	-	203,694	372,375
Disposals and Write-downs During the Year	(21,418)	-	-	-	-	-	-	(21,418)	(40,982)
Closing Asset Costs	912,603	113,870	3,376,232	16,976	-	-	-	4,419,681	4,237,405
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	7,408	23,791	986,313	-	-	-	-	1,017,512	925,991
Add: Amortization Taken	26,551	10,595	141,405	-	-	-	-	178,551	132,502
Less: Accumulated Amortization on Disposals	(2,775)	-	-	-	-	-	-	(2,775)	(40,981)
Closing Accumulated Amortization Costs	31,184	34,386	1,127,718	-	-	-	-	1,193,288	1,017,512
Net Book Value	881,419	79,484	2,248,514	16,976	-	-	-	3,226,393	3,219,893

District of Lakeland No. 521
 Consolidated Schedule of Accumulated Surplus
 For the Year Ended December 31, 2013

Schedule 8

	2012	Changes	2013
UNAPPROPRIATED SURPLUS	1,303,068	369,582	1,672,650
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	22,944	61,643	84,587
Capital Trust	-	-	-
Utility	-	-	-
Other	243,839	(22,351)	221,488
Total Appropriated	266,783	39,292	306,075
ORGANIZED HAMLETS			
	-	-	-
	-	-	-
	-	-	-
Total Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	3,219,893	6,500	3,226,393
Less: Related Debt	-	-	-
Net Investment in Tangible Capital Assets	3,219,893	6,500	3,226,393
Other	-	-	-
Total Accumulated Surplus	4,789,744	415,374	5,205,118

District of Lakeland No. 521
 Schedule of Mill Rates and Assessments
 For the Year Ended December 31, 2013

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	482,395	518,858,135	-	-	18,296,100	-	537,636,630
Regional Park Assessment							-
Total Assessment							537,636,630
Mill Rate Factor(s)	-	-	-	-	-	-	
Total Base/Minimum Tax (generated for each property class)	-	427,900	-	-	4,200	-	432,100
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,495	2,038,317	-	-	60,918	-	2,100,730

MILL RATES:

	MILLS
Average Municipal*	3.9073
Average School*	5.1444
Potash Mill Rate	-
Uniform Municipal Mill Rate	3.1000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.)

**District of Lakeland No. 521
 Schedule of Council Remuneration
 For the Year Ended December 31, 2013**

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Cheryl Bauer-Hyde	9,006	1,902	10,908
E.E. Christensen	8,650	2,820	11,470
John Ondrusek	3,225	1,588	4,813
Walter Plessel	4,538	1,440	5,978
Gren Smith-Windsor	3,350	1,217	4,567
John Stauffer	5,562	970	6,532
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	34,331	9,937	44,268